

**Letter of Support for the
Receiving Electronic Statements to Improve Retiree Earnings Act**

June 19, 2015

The Honorable Jared Polis
1422 Longworth House Office Building
Washington, DC 20515

The Honorable Phil Roe
407 Cannon House Office Building
Washington, DC 20515

The Honorable Mike Kelly
1519 Longworth House Office Building
Washington, DC 20515

The Honorable Ron Kind
1502 Longworth House Office Building
Washington, DC 20515

Dear Congressman Polis, Congressman Roe, Congressman Kelly, and Congressman Kind:

On behalf of the over 20,000 members of the American Retirement Association, we hereby express our strong support for the *Receiving Electronic Statements to Improve Retiree Earnings (RETIRE) Act* (H.R. 2656). We commend you all for your leadership on this important issue.

The American Retirement Association is a non-profit professional organization comprised of four premier retirement industry associations - the American Society of Pension Professionals & Actuaries (ASPPA), the ASPPA College of Pension Actuaries (ACOPA), the National Association of Plan Advisors (NAPA), and the National Tax-deferred Savings Association (NTSA). While our members come from all corners of the country, representing every part of the industry, they are all united by their belief in and commitment to the private employer-sponsored retirement system.

The *RETIRE Act* recognizes the new reality of how Americans consume information. This common sense legislation allows for the extensive disclosure requirements of ERISA to be furnished electronically. Electronic notices can be more engaging and less difficult to wade through than reams of paper. In addition, electronic delivery of this information will be more efficient, reliable, timely, and environmentally friendly. Importantly, the bill also includes strong protections for individuals that still wish to receive information about their retirement benefits on paper.

H.R. 2656 strikes the right communication balance that will enable plan sponsors, participants and beneficiaries to make sound decisions and enhance the retirement savings of tens of millions of Americans. We applaud this bipartisan effort and encourage Congress to enact this bill into law.

Sincerely,

A handwritten signature in black ink, appearing to read "B. H. Graff".

Brian H. Graff, Esq., APM
Executive Director/CEO
American Retirement Association

